

## INDEPENDENT AUDITOR'S REPORT

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To the Members of Jubilant Software Services Private Limited

### 1) Report on the Financial Statements

We have audited the accompanying financial statements of Jubilant Software Services Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### 2) Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### 4) Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit earned by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



**5) Report on Other Legal and Regulatory Requirements**

- a) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- b) As required by section 227(3) of the Act, we report that:
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.;
  - iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - iv) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Act;
  - v) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

PU - 53, Vishakha Enclave  
Pitampura,  
Delhi- 110088

Delhi  
May 20, 2014



K R & Co.  
Chartered Accountants  
Firm Registration No. 025217N  
By the hand of  
*Kamal Ahluwalia*  
Kamal Ahluwalia  
Partner  
Membership No. 093812

## ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 5(a) of the Independent Auditor's report of even date to the members of Jubilant Software Services Private Limited on the financial statements for the year ended March 31, 2014)

- I. The Company does not own any fixed assets. Accordingly, provisions of clauses (i) (a), (i) (b) and (i) (c) of paragraph 4 of the Order are not applicable to the Company.
- II. The Company does not own any inventory. Accordingly, provisions of clauses (ii) (a), (ii) (b) and (ii) (c) of paragraph 4 of the Order are not applicable to the Company.
- III. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, provisions of clause 4(iii) (a) to 4(iii) (d) of the Order are not applicable to the Company.
  - (e) The Company has taken long term interest bearing unsecured loans from its holding company covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved and the year ended balance of said loan was Rs. 85,15,000.
  - (f) In our opinion and according to the information and explanations given to us, the other terms and conditions of loans taken by the Company, as per mutually agreed stipulations, are prima facie not prejudicial to the interests of the Company.
  - (g) In our opinion and according to the information and explanations given to us, the aforesaid unsecured loan taken by the Company is refundable upon completion of the project under development and is interest bearing. The event for repayment of loan has not arisen during the year and the Company is regular in paying interest on the aforesaid loan.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control systems.
- V.
  - (a) Based on the audit procedures applied by us, and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Act have been so entered.
  - (b) Transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable, having regard to the prevailing market prices at the relevant time.
- VI. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under.



- VII. In our opinion and according to the information and explanation given to us, the Company is not subject to internal audit. However, the Company has an internal control system commensurate with its size and nature of its business.
- VIII. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act in respect of activities carried out by the Company.
- IX. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, wealth-tax, service tax, customs duty, cess and other statutory dues applicable to it, and no undisputed amounts payable were outstanding as at March 31, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- X. The accumulated losses of the Company as at the end of the financial year are not more than fifty percent of its net worth. The Company has not incurred cash losses during the financial year covered by our audit, and in the immediately preceding financial year.
- XI. The Company did not have any outstanding dues to any banks, financial institutions or debenture holders.
- XII. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The Company is not a chit fund or a nidhi mutual benefit fund/society.
- XIV. The Company is not dealing or trading in shares, securities or debentures.
- XV. According to the information and explanations given to us, the Company has given guarantee for term loans obtained by its holding company and in our opinion and according to information and explanation given to us, the terms and conditions of the above said guarantee given is not prejudicial to the interest of the company.
- XVI. The Company has not obtained any term loans.
- XVII. According to the information and explanations given to us, the Company has not raised any funds on short term basis.
- XVIII. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.



- XIX. The Company has not issued any debentures during the year.
- XX. The Company has not raised any money by way of public issue during the year.
- XXI. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the management.

PU - 53, Vishakha Enclave  
Pitampura,  
Delhi- 110088

Delhi  
May 20, 2014



K R & Co.  
Chartered Accountants  
Firm Registration No. 025217N  
By the hand of  
*Kamal Ahluwalia*  
Kamal Ahluwalia  
Partner  
Membership No. 093812

**JUBILANT SOFTWARE SERVICES PRIVATE LIMITED**  
**H-65, Connaught Circus, New Delhi-110001**  
**BALANCE SHEET AS AT MARCH 31, 2014**

	Notes	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
a) Share capital	2	500,000	500,000
b) Reserves and surplus	3	<u>4,584,337</u>	<u>4,311,151</u>
		<u>5,084,337</u>	<u>4,811,151</u>
<b>Non Current liabilities</b>			
a) Long term borrowings	4	<u>8,515,000</u>	<u>8,515,000</u>
<b>Current liabilities</b>			
a) Other current liabilities	5	1,312,624	697,856
b) Short term provisions	6	<u>19,754</u>	<u>16,244</u>
		<u>1,332,378</u>	<u>714,100</u>
		<b>14,931,715</b>	<b>14,040,251</b>
<b>II. ASSETS</b>			
<b>Non current assets</b>			
a) Other non current assets	7	<u>33,370</u>	<u>52,385</u>
<b>Current assets</b>			
a) Cash and bank balances	8	14,860,584	13,859,122
c) Other current assets	9	<u>37,761</u>	<u>128,744</u>
		<u>14,898,345</u>	<u>13,987,866</u>
	<b>TOTAL</b>	<b>14,931,715</b>	<b>14,040,251</b>

**SIGNIFICANT ACCOUNTING POLICIES**

1

**NOTES TO THE FINANCIAL STATEMENTS**

2-19

The accompanying notes are integral part of the financial statements.

As per our report of even date.

KR & Co.

Chartered Accountants

By the hand of

*Kamal Ahluwalia*

Kamal Ahluwalia

Partner

Membership no. 093812



Directors

*Anam Safin*

Anam Safin (DIN 00015887)

28, Sri Ram Road, Civil Lines, Delhi-110054

*Omi Chand Rajput*

Omi Chand Rajput (DIN 03103444)

H. N. 517, Sector-21B, Near old Railway Station,  
Faridabad, Haryana-121001.

May 20, 2014

Delhi

**JUBILANT SOFTWARE SERVICES PRIVATE LIMITED**  
**H-65, Connaught Circus, New Delhi-110001**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014**

	Notes	For the year ended March 31, 2014 Rs.	For the year ended March 31, 2013 Rs.
<b>I INCOME</b>			
Other income	10	1,138,936	1,146,133
<b>Total income</b>		<u>1,138,936</u>	<u>1,146,133</u>
<b>II EXPENSES</b>			
Finance costs	11	691,656	682,856
Other expenses	12	39,262	41,192
<b>Total expenses</b>		<u>730,918</u>	<u>724,048</u>
<b>III Profit before prior period expenditure (I - II)</b>		<b>408,018</b>	<b>422,085</b>
<b>IV Less/(Add): Prior period expenditure</b>		1,186	(3,752)
<b>V Profit before tax (III - IV)</b>		<b>406,832</b>	<b>425,837</b>
<b>VI Less: Tax expense</b>			
Current tax		133,646	130,426
Income tax of earlier year		-	1,159
<b>VII Profit after tax (V - VI)</b>		<u>273,186</u>	<u>294,252</u>
<b>VIII Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]</b>			
- Basic and diluted earnings per share		5.46	5.89

**SIGNIFICANT ACCOUNTING POLICIES**

1

**NOTES TO THE FINANCIAL STATEMENTS**

2-19

The accompanying notes are integral part of the financial statements.

As per our report of even date.

KR & Co.

Chartered Accountants

By the hand of

*Kamal Ahluwalia*

Kamal Ahluwalia

Partner

Membership no. 093812



Directors

*Aman Saini*

Aman Saini (DIN 00015887)

28, Sri Ram Road, Civil Lines, Delhi-110054

*Oml Chand Rajput*

Oml Chand Rajput (DIN 03103444)

H. N. 517, Sector-21B, Near old Railway Station,  
Faridabad, Haryana-121001.

May 20, 2014

Delhi

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP"). The Company has prepared these financial statements to comply in all material aspects with the accounting standard notified under the Companies (Accounting Standard) Rules, 2006 as amended and the relevant provision of the Companies Act, 1956. The financial statement have been prepared under the historical cost convention and on accrual basis.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

**b) RECOGNITION OF REVENUE AND EXPENDITURE**

Income and expenditure are accounted for on accrual basis.

**c) CASH FLOW STATEMENT**

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

**d) EARNINGS PER SHARE**

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**e) UNAMORTISED EXPENDITURE**

Unamortised expenditure shall be amortised over a period of ten years.

**f) CASH AND CASH EQUIVALENTS**

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.





**g) TAXES ON INCOME**

The accounting treatment followed for taxes on Income is to provide for Current Tax and Deferred Tax. Provision for current income tax is made for the tax liability payable on taxable income ascertained in accordance with the applicable tax rates and laws.

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences between the financial statements, carrying amounts of existing assets and liabilities and their respective tax bases and carry forwards of operating loss. Deferred tax assets and liabilities are measured on the timing differences applying the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Changes in deferred tax assets and liabilities between one Balance Sheet date and the next, are recognized in the Statement of Profit and Loss in the year of change. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statement of Profit and Loss in the year of change.

Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which these assets can be realized in future, whereas in case of existence of unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is virtual certainty of realization backed by convincing evidence. Deferred tax assets are reviewed at each Balance Sheet date.

	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
<b>2 SHARE CAPITAL</b>		
<b>Authorized</b>		
10,00,000 (10,00,000) equity shares of Rs. 10 (Rs. 10) each	10,00,000	10,00,000
<b>Issued, subscribed, and fully paid up</b>		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

**a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:**

	As at March 31, 2014		As at March 31, 2013	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

**b) Terms/rights attached to equity shares**

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholders.



	As at March 31, 2014 Rs.		As at March 31, 2013 Rs.	
c) Shares held by holding Company, Anant Raj Limited *50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000		500,000	
*includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.				
d) Details of shareholders holding more than 5% shares in the Company	As at March 31, 2014		As at March 31, 2013	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
- Anant Raj Limited	50,000	100%	50,000	100%
<b>3 RESERVES AND SURPLUS</b>				
a) Surplus as per Statement of Profit and Loss				
Opening balance			4,311,151	4,016,899
Addition during the year			273,186	294,252
			<u>4,584,337</u>	<u>4,311,151</u>
<b>4 LONG TERM BORROWINGS (Unsecured)</b>				
a) Loans from related party			<u>8,515,000</u>	<u>8,515,000</u>
Loans from related party represent interest bearing unsecured loan obtained from its holding company which is repayable on completion of the project under development transferred to its holding company under development rights. There is no repayment of principal due by the Company as at the year end. There is interest payable on above said loan as at the year end.				
<b>5 OTHER CURRENT LIABILITIES</b>				
a) Interest payable			1,227,650	614,570
b) Statutory dues payable			68,120	68,286
c) Expenses payable			16,854	15,000
			<u>1,312,624</u>	<u>697,856</u>
<b>6 SHORT TERM PROVISIONS</b>				
a) Provision for income tax (net off of taxes paid)			<u>19,754</u>	<u>16,244</u>
<b>7 OTHER NON CURRENT ASSETS</b>				
a) Unamortised expenditure				
Opening balance			71,400	90,415
Less: Written off during the year			<u>19,015</u>	<u>19,015</u>
			52,385	71,400
Less: Current portion of unamortised expenditure (Refer notes 9)			<u>19,015</u>	<u>19,015</u>
			<u>33,370</u>	<u>52,385</u>



	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
<b>8 CASH AND BANK BALANCES</b>		
a) Cash and cash equivalents		
i) Balance with bank in current accounts	25,504	140,069
ii) Cash on hand	706,054	706,054
	<u>731,558</u>	<u>846,123</u>
b) Other bank balances		
i) Fixed deposit against margin money*	14,129,026	13,012,999
	<u>14,860,584</u>	<u>13,859,122</u>
	*Pledged with the bank as margin money against bank guarantees issued by the bank.	
<b>9 OTHER CURRENT ASSETS</b>		
a) Interest accrued but not due	18,746	109,729
b) Unamortised expenditure	19,015	19,015
	<u>37,761</u>	<u>128,744</u>
<b>10 OTHER INCOME</b>		
a) Interest income	1,138,936	1,146,133
<b>11 FINANCE COSTS</b>		
a) Interest on loan	681,200	682,856
b) Commission for bank guarantee	8,563	-
c) Processing charges	1,893	-
	<u>691,656</u>	<u>682,856</u>
<b>12 OTHER EXPENSES</b>		
a) Payment to auditors as audit fees	16,854	15,000
b) Bank charges	988	1,139
c) Filing fees	1,000	1,000
d) Legal and professional charges	1,405	1,281
e) Preliminary expenses written off	19,015	19,015
f) Other interest paid	-	3,757
	<u>39,262</u>	<u>41,192</u>



**13 CONTINGENT LIABILITIES (to the extent not provided for):**

**In respect of guarantee given:**

- a) Contingent liability in respect of bank guarantees of Rs. 1,11,89,500 (Rs. 1,08,52,000) given by a bank on behalf of the Company in favour of Governor of Haryana acting through the Director, Town & Country Planning Department of Haryana against which the bank holds margin money in the form of fixed deposit. The bank guarantee has been given to secure the obligation of the Company in respect of Internal or External Development works to be carried out by the Company at the development site. In the event of the said bank guarantee is being invoked, the Company has recourse to the holding company, the holder of development rights.
- b) The Company, being the holder of residual interest in lands transferred under business development agreement to its holding company, Anant Raj Limited, has guaranteed the loans obtained by its holding company by mortgaging its interest in lands, relevant detail whereof is as under:

Guarantee given for the term loan of Rs. 150 crores (Rs. 150 crores), against with outstanding amount of term loan was Rs. 122.35 crores, obtained by the holding company, Anant Raj Limited from Yes Bank Limited by creating: a) an exclusive charge by way of equitable mortgage on the land admeasuring 15.575 acres at Gurgaon (Haryana), currently subject matter of development rights held by the holding company. The Company holds a counter guarantee from the holding company enforceable in the event of the aforesaid bank enforcing the guarantee given by the Company.

- 14 The Company in its capacity as owner of 15.575 acres of land at Gurgaon (Haryana), whereupon development project was sanctioned by the authorities, had entered into a business development agreement with Anant Raj Limited, the holding company whereby the Company had given irrevocable development rights in respect of identified lands acquired by the Company in favour of its holding company entitling the holding company to develop, market, sell, realize and retain the entire sale proceeds of the project to be developed by it on such land. The title of land is with the Company.
- 15 The earnings considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year ended March 31, 2014	For the year ended March 31, 2013
Profit attributable to equity shareholders	Rs.	273,186	294,252
Nominal value of equity share	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	5.46	5.89



**16 Related Party Disclosures:**

Pursuant to Accounting Standard (AS-18) - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

**Holding Company**

Anant Raj Limited

**Fellow Subsidiary Company**

Aakashganga Realty Pvt. Ltd.

Advance Buildcon Pvt. Ltd.

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Hotels Ltd.

Anant Raj Housing Ltd.

Anant Raj Infrastructure Pvt. Ltd.

Anant Raj Projects Ltd.

Ankur Buildcon Pvt. Ltd.

A-Plus Estates Pvt. Ltd.

AR Login 4 Edu Pvt Ltd

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Capital Buildcon Pvt. Ltd.

Capital Buildtech Pvt. Ltd.

Carnation Buildtech Pvt. Ltd.

Century Promoters Pvt. Ltd.

Echo Buildtech Pvt. Ltd.

Echo Properties Pvt. Ltd.

Elegant Buildcon Pvt. Ltd.

Elegant Estates Pvt. Ltd.

Elevator Buildtech Pvt. Ltd.

Elevator Promoters Pvt. Ltd.

Elevator Properties Pvt. Ltd.

Empire Promoters Pvt. Ltd.

Excellent Inframart Pvt. Ltd.

Fabulous Builders Pvt. Ltd.

Four Construction Pvt. Ltd.

Gadget Builders Pvt. Ltd.

Gagan Buildtech Pvt. Ltd.

Glaze Properties Pvt. Ltd.

Goodluck Buildtech Pvt. Ltd.

Grand Buildtech Pvt. Ltd.

Grand Park Estates Pvt. Ltd.

Grandpark Buildtech Pvt. Ltd.

Grandstar Realty Pvt. Ltd.

Greatway Estates Ltd.

Greatways Buildtech Pvt. Ltd.

Green Retreat & Motels Pvt. Ltd.

Green Valley Builders Pvt. Ltd.

Green View Buildwell Pvt. Ltd.

Green Way Promoters Pvt. Ltd.

Greenline Buildcon Pvt. Ltd.

Greenline Promoters Pvt. Ltd.

Greenwood Properties Pvt. Ltd.

Gujarat Anant Raj Vidhyanagar Ltd.

Hamara Realty Pvt. Ltd.

Hemkunt Promoters Pvt. Ltd.

High Land Meadows Pvt. Ltd.

Jasmine Buildwell Pvt. Ltd.

Kalinga Buildtech Pvt. Ltd.

Kalinga Realtors Pvt. Ltd.

Krishna Buildtech Pvt. Ltd.

Monarch Buildtech Pvt. Ltd.

North South Properties Pvt. Ltd.

Novel Buildmart Pvt. Ltd.

Novel Housing Pvt. Ltd.

One Star Realty Pvt. Ltd.

Oriental Meadows Ltd.

Oriental Promoters Pvt. Ltd.

Papillion Buildtech Pvt. Ltd.

Papillon Buildcon Pvt. Ltd.

Park Land Construction & Equipment Pvt. Ltd.

Park Land Developers Pvt. Ltd

Park View Promoters Pvt. Ltd.

Pasupati Aluminium Ltd.

Pelikan Estates Pvt. Ltd.

Pioneer Promoters Pvt. Ltd.

Rapid Realtors Pvt. Ltd.

Redsea Realty Pvt. Ltd.

Rising Realty Pvt. Ltd.

Rolling Construction Pvt. Ltd.

Romano Estates Pvt. Ltd.

Romano Infrastructure Pvt. Ltd.

Romano Projects Pvt. Ltd.

Romano Tiles Pvt. Ltd.

Rose Realty Pvt. Ltd.



Roseview Buildtech Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Roseview Properties Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Saffron Views Properties Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Saiguru Buildmart Pvt. Ltd.	Tumhare Liye Realty Pvt. Ltd.
Sand Storm Buildtech Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Sartaj Developers & Promoters Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
Sovereign Buildwell Pvt. Ltd.	West Land Buildcon Pvt. Ltd.
Spring View Developers Pvt. Ltd.	Woodland Promoters Pvt. Ltd.
Springview Properties Pvt. Ltd.	

**Partnership firm in which holding company is partner**

Ganga Bishan & Company

**Key management Personnel**

Aman Sarin	Director
Anil Mahindra	Director
Omi Chand Rajput	Director

**Note:** Related party relationship is as identified by the management.

**b) Transaction during the year with related parties (excluding reimbursements):**

Sl. No.	Nature of Transactions	Related Party	For the year ended March 31, 2014 Rs.	For the year ended March 31, 2013 Rs.
1	Long term borrowings received from holding company	Anant Raj Limited	-	800,000
2	Long term borrowings repaid to holding company	Anant Raj Limited	-	185,000
3	Interest paid on long term borrowing to holding company	Anant Raj Limited	681,200	682,856
4	Advance given to holding company	Anant Raj Limited	-	-
5	Advance received from holding company	Anant Raj Limited	-	204,518

**c) Amount outstanding as at March 31, 2014:**

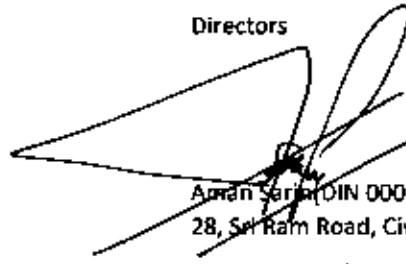
Sl. No.	Account head	Related Party	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
1	Long term borrowings repayable to holding company	Anant Raj Limited	8,515,000	8,515,000
2	Interest payable to holding company	Anant Raj Limited	1,227,650	614,570



- 17 In the opinion of the management, current assets, if realized in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.
- 18 Figures and words in brackets relate to the previous year unless otherwise indicated.
- 19 Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Aman Sarin (DIN 00015887)  
28, Sri Ram Road, Civil Lines, Delhi-110054



Omi Chand Rajput (DIN 03103444)  
H. N. 517, Sector-21B, Near old Railway Station,  
Faridabad, Haryana-121001.

May 20, 2014  
Delhi



**JUBILANT SOFTWARE SERVICES PRIVATE LIMITED**  
**H-65, CONNAUGHT CIRCUS, NEW DELHI -110001**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014**

	For the year ended March 31, 2014 Rs.	For the year ended March 31, 2013 Rs.
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit before tax from continuing operation	406,832	425,837
Interest paid	681,200	682,856
Unamortised expenditure written off	19,015	19,015
<b>Operating profit before working capital changes</b>	<b>1,107,047</b>	<b>1,127,708</b>
Adjustment for working capital changes:		
- Decrease/(Increase) in other bank balances	(1,116,027)	(1,102,079)
- Decrease/(Increase) in other current assets	90,983	71,066
- Decrease/(Increase) in short term loans and advances	-	277,257
- Increase/(Decrease) in other current liabilities	614,768	(153,820)
- Increase/(Decrease) in Provisions	3,510	-
<b>Cash generated from operation</b>	<b>700,281</b>	<b>220,132</b>
Tax paid during the year	(133,646)	(115,341)
<b>Net cash from operating activities</b>	<b>(A) 566,635</b>	<b>104,791</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
	<b>(B) -</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in long term borrowings	-	615,000
Interest paid	(681,200)	(682,856)
<b>Net cash used in financing activities</b>	<b>(C) (681,200)</b>	<b>(67,856)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (114,565)</b>	<b>36,935</b>
Cash and cash equivalents - Opening balance	846,123	809,188
Cash and cash equivalents - Closing balance	731,558	846,123

**Note: Figures in brackets indicate cash outflow.**

This is the Cash Flow Statement referred to in our report of even date.

KR & Co.  
Chartered Accountants  
By the hand of  
*Kamal Ahluwalia*  
Kamal Ahluwalia  
Partner  
Membership no. 093812



Directors

*Aman Sarin*  
Aman Sarin (DIN 00015887)  
28, Sri Ram Road, Civil Lines, Delhi-110054

*Omi Chand Rajput*  
Omi Chand Rajput (DIN 03103444)  
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